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**FOR IMMEDIATE RELEASE**



## **SBE EXTENDS PARTNERSHIP WITH GLADSTONE'S THROUGH 2013**

*Continued Emphasis Placed on Elevating the Menu and Overall Experience as well as Updating  
Gladstone's Facility and Brand*

**LOS ANGELES – February 18, 2010** – Los Angeles based luxury hospitality and development company SBE has extended its partnership with Malibu's iconic beachfront dining destination, Gladstone's, and will continue to operate the venue through 2013. Through a partnership originally forged with Gladstone's owner, Richard Riordan in October 2009, SBE has already begun enhancing the menu, elevating the overall service experience, modernizing the brand and updating the site's aesthetics in a manner true to Gladstone's history and charm.

"Collaborating with Gladstone's to reinvigorate what has been one of Southern California's dining landmarks for over thirty years is an honor for SBE," said Sam Nazarian, SBE's Founder and CEO. "Combining our distinctive approach and Gladstone's uncompromising legacy, SBE is committed long-term to broadening the customer base and returning the beachfront icon into a 'must visit' destination."

"Partnering with Sam Nazarian and SBE has been an ideal fit for Gladstone's. SBE has an unrivaled expertise in creating dining and nightlife experiences that resonate powerfully with the community and we're thrilled with the direction they are taking with Gladstone's," added co-owner, Richard Riordan, former Mayor of Los Angeles.

In addressing the menu, SBE has enlisted Executive Chef Daniel Elmaleh who oversees the cuisine for the majority of their dining properties. Chef Elmaleh will be focused on offering the freshest seasonal seafood while lending a signature style that's made SBE restaurants widely popular in Los Angeles. Complementing the new menu, SBE's Nightlife team will introduce a selection of specialty cocktails inspired by the setting. To amplify Gladstone's profile, SBE's Nightlife team will activate an exclusive beach party event series and SBE's award winning Special Events division will bring year-round upscale events to provide a renewed energy and allure for locals and visitors alike.

Future plans include capital improvements to the property and structure, revitalizing the décor and enhancing the facility while celebrating Gladstone's legacy. In assuming operations of Gladstone's, SBE continues to bolster its highly successful restaurant division. Currently, SBE owns and operates seven other Los Angeles-area restaurants, including XIV by Michael Mina, The Bazaar by José Andrés located at the SLS Hotel at Beverly Hills, The Abbey Food & Bar and Katsuya, with its four locations in Hollywood, Brentwood, Glendale and, most recently, LA LIVE.

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#### **ABOUT SBE**

Founded in 2002, Los Angeles-based SBE brings exquisite balance to the worlds of hospitality, real estate development and events. As a privately held company founded and helmed by CEO Sam Nazarian, SBE acquires, develops and manages exceptional projects through its divisions – Hotels, Restaurants, Nightlife, Real Estate & Events. With a mission to redefine standards of excellence and innovation, SBE has harnessed the creativity and innovation of the best minds in the business, including design visionary Philippe Starck, with whom the company has an exclusive agreement for the creation of hotels, restaurants and lounges in the U.S., Canada, Caribbean and Mexico. SBE's Restaurant and Nightlife division constantly stays ahead of the curve, creating and expanding trend-setting restaurant and nightlife concepts, which currently include 4 Katsuya locations (Hollywood, Brentwood, LA LIVE, Glendale), XIV by Michael Mina, The Bazaar by José Andrés, Gladstone's, MI-6, 3 Hyde Lounge locations (Hollywood, Staples Center, Mammoth Mountain), The Abbey Food & Bar and Area. As the cornerstone of its synergistic approach, SBE has also completely rethought and re-imagined the luxury hotel experience. SBE debuted its luxury hotel brand, SLS Hotels, with the Fall 2008 opening of SLS Hotel at Beverly Hills, a Starwood Luxury Collection Hotel which has won international acclaim and numerous awards. Also in the SBE Hotel collection are Miami's Ritz Plaza Hotel, Las Vegas' Sahara Hotel & Casino, which will both undergo redevelopment and Four Points by Sheraton LAX. More information about SBE can be obtained at [sbe.com](http://sbe.com).

#### **ABOUT GLADSTONE'S**

Opened in 1977, Gladstone's of Malibu is a legendary seafood restaurant located on Pacific Coast Highway in Pacific Palisades, Calif. Owned by an investor group, which is led by majority stakeholder, former Los Angeles Mayor Richard Riordan, the restaurant is a landmark known for its fresh seafood, casual atmosphere and spectacular location on Malibu Beach.